

I hope this message finds you well,

In support of our vision of keeping you well-informed on what is happening in our state and region, we've collaborated with the other state CPA societies in New England to bring you the latest updates on legislation, regulation, and executive announcements.

If you have anything to share or questions/comments, please reach out to us.

## **Connecticut**

Connecticut's legislature has reconvened. Opening ceremonies took place on January 6, 2021. All state agencies have released their legislative proposals. [Read more about Connecticut >>](#)

## **Maine**

Maine's legislature has also reconvened. There are hundreds of proposed bills, including one which looks to exempt PPP loans from taxation. Currently Maine's tax laws do not conform with the federal tax treatment of PPP loan funds or related expenditures. [Read the Maine report >>](#)

## **Massachusetts**

Massachusetts Senate bill 2941, [An Act to Modernize Public Accountancy](#), was enacted by the House of Representatives on Tuesday, January 5, 2021 and now goes to Governor Baker's desk for his signature. The Governor has 10 days to sign the legislation into law. [Read more about Massachusetts >>](#)

## **New Hampshire**

The New Hampshire Society of CPAs has released an updated list of their current bills. [Read the list >>](#)

## **Rhode Island and Vermont**

Rhode Island and Vermont did not submit reports this month.