

I hope this message finds you well,

In support of our vision of keeping you well-informed on what's happening in our state and region, we've collaborated with the other state CPA societies in New England to bring you the latest updates on legislation, regulation, and executive announcements.

If you have anything to share or questions/comments, please reach out to us.

## Connecticut

The Department of Economic and Community Development (DECD) has created a \$50 million grant program to help our small businesses in Connecticut recover from the ongoing challenges of COVID-19. Eligible businesses and nonprofits can receive a one-time \$5,000 grant and all funds will be disbursed to approved applicants by December 30, 2020. An online application will be available the week of November 9, 2020. [Read the Connecticut update >>](#)

## Massachusetts

Governor Baker released an economic stimulus program aimed at assisting struggling small businesses with various expenses including payroll costs, rent, and personal protective equipment. As part of a \$50.8 million grant program included within the stimulus package, eligible businesses may receive grants of up to \$75,000. Applications for the small business grants are accepted until 12:00 p.m. on Thursday, November 12. [Read the Massachusetts update >>](#)

## Maine

Maine Governor Mills' administration provided guidance on income, payroll tax, nexus implications of remote work, and the availability of the Opportunity Tax Credit for student loan payments. [Read the Maine update >>](#)

## New Hampshire

In New Hampshire, the filing period for titles of 2021 legislation will begin for the newly elected House members on November 4. The filing period will last 2 weeks for the House and the Senate will open their filing period at the end of November or beginning of December for 2 weeks. There may be renewed efforts to increase current taxes or pass new taxes to deal with the reduced revenues for the 2021/2022 budget and replenish the rainy day fund if it is depleted to balance the current biennium budget. [Read the New Hampshire update >>](#)

## Vermont

The Vermont General Assembly adjourned at the end of September, bringing an end to the longest session in state history. There can be no doubt the pandemic will also feature prominently in the next session, scheduled to begin in a few months. Legislators were aware of this, and the tight schedule was used repeatedly as a reason to postpone action on many bills or issues. They, along with new priorities, can be considered in January. [Read the Vermont Update >>](#)

## **Rhode Island**

Rhode Island did not submit a report this month.